

# House File 95 - Enrolled

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HOUSE FILE 95

AN ACT

RELATING TO THE DESIGNATION OF PILOT PROJECT CITIES FOR A  
TARGETED JOBS WITHHOLDING TAX CREDIT TO BE USED FOR FUNDING  
IMPROVEMENTS IN CERTAIN URBAN RENEWAL AREAS AND INCLUDING  
EFFECTIVE AND RETROACTIVE APPLICABILITY DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 403.19A, subsection 2, paragraph b,  
Code 2007, is amended to read as follows:

b. The department of economic development shall approve  
four eligible cities as pilot project cities, one pursuant to  
paragraph "a", subparagraph (1), one pursuant to paragraph  
"a", subparagraph (2), and two pursuant to paragraph "a",  
subparagraph (3). If two eligible cities are approved which  
are located in the same county and the county has a population  
of less than forty-five thousand, the two approved eligible  
cities shall be considered one pilot project city. If more  
than two cities meeting the requirements of paragraph "a",  
subparagraph (3), apply to be designated as a pilot project  
city, ~~the department of management, in consultation with the~~  
department of economic development, shall determine which two  
cities hold the most potential to create new jobs or generate  
the greatest capital within their areas. Applications from  
eligible cities filed on or after October 1, 2006, shall not  
be considered.

If a pilot project city does not enter into a withholding  
agreement within one year of its approval as a pilot project  
city, the city shall lose its status as a pilot project city.  
If two pilot project cities are located in the same county,  
the loss of status by one pilot project city shall not cause  
the second pilot project city in the county to lose its status  
as a pilot project city. Upon such occurrence, the department

of economic development shall take applications from other  
eligible cities to replace that city. Another city shall be  
designated within six months.

Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.  
This Act, being deemed of immediate importance, takes effect  
upon enactment and is retroactively applicable to July 1,  
2006, and is applicable to pilot project city applications  
received prior to October 1, 2006.

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PATRICK J. MURPHY  
Speaker of the House

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JOHN P. KIBBIE  
President of the Senate

I hereby certify that this bill originated in the House and  
is known as House File 95, Eighty-second General Assembly.

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MARK BRANDSGARD  
Chief Clerk of the House

Approved \_\_\_\_\_, 2007

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CHESTER J. CULVER  
Governor